

Caltrain Overview

February 2026



Caltrain Corridor

- 77 miles of track from end to end
- 3 counties
- 31 stations
- 51 electrified miles from SF to SJ
- 160+ years of service



Caltrain Core Values



SAFETY



EXCELLENCE



RESILIENCE



INTEGRITY



**EQUITY &
INCLUSION**

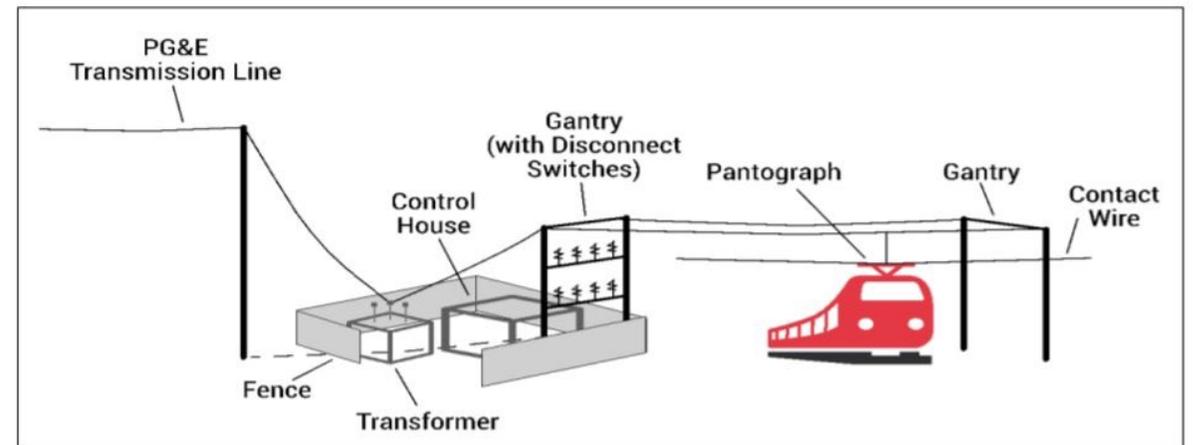


SUSTAINABILITY



Overview

- San Francisco to San Jose, 51 miles
- 25KV Overhead Contact System (will be used by California high-speed rail system)
- 19 EMU 7-car trainsets
- Project Cost: \$2.44B (Fully Funded)
- Construction Started 2017
- Revenue Service: September 2024



Ridership

- **Recognized fastest growing transit agency in the U.S.**
- Post-electrification ridership increased 57% year-over-year
- As of December 2025, ridership was at 60.3% of pre-pandemic ridership
 - Weekdays at 54.3%
 - **Weekends at 136%, the highest weekend ridership in the system's history**
- Event ridership is up
 - **Warriors:** +51.1% overall ridership vs. 2024
 - **Sharks:** +51.8% overall ridership vs. 2024
- South Santa Clara County ridership up 48% year-over-year



Trends are positive, but not enough to ensure financial sustainability

Ridership Growth Strategies

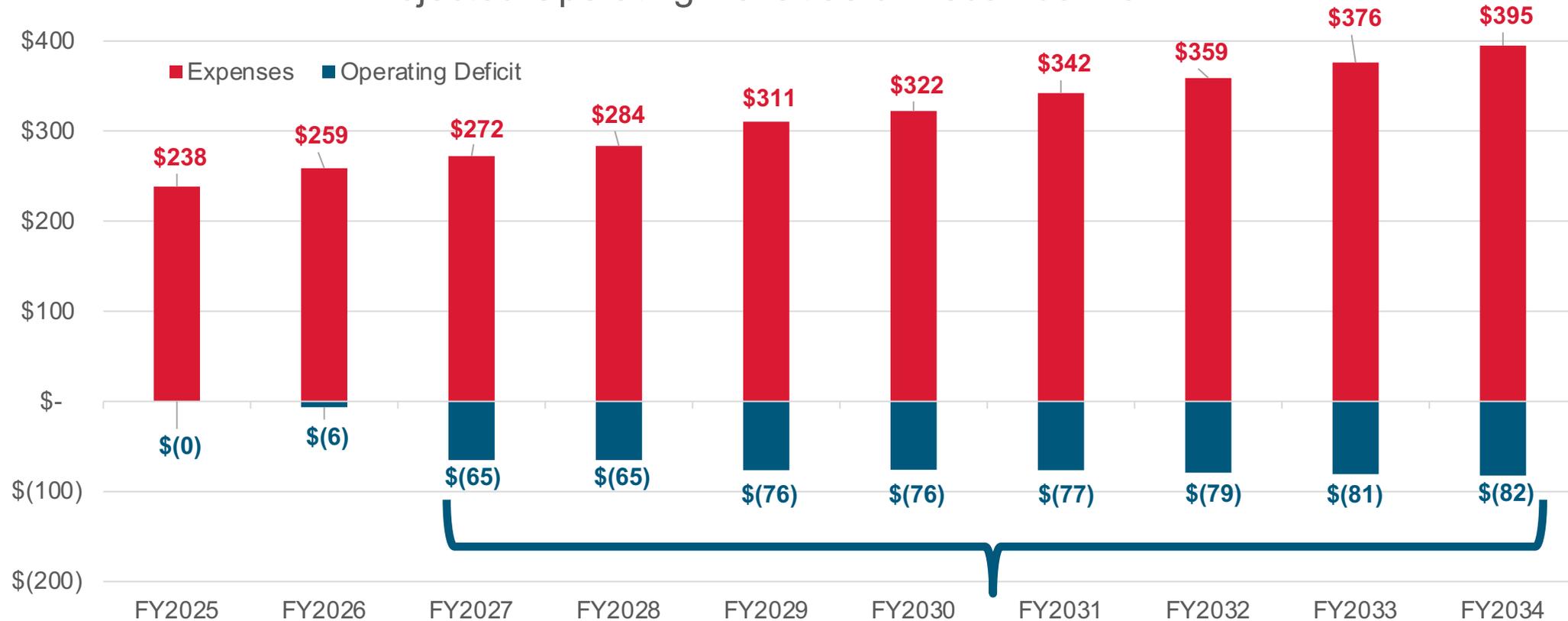
- **Electrification Launch**
- **Fare Programs:** \$1 youth; Go Pass Updates; Pass Forward
- **Customer Experience:** Wi-fi, service increase, personalized alerts, station repairs, eLockers
- **Regional Coordination:** Coordinated transfers, schedule alignment, better signage, GM group, Bay Pass participation, Clipper Start.
- **Community Engagement and Events:** Game day and concert tabling/promotions



10-Year Operating Budget With Deficit

- Updated 10 Year Operating Deficit Projection is ~\$605M

Projected Operating Deficit as of December 2024⁽¹⁾



Average Annual Deficit = \$75M/yr

Cost Containment Strategies

- Launched internal cost reduction efficiency program
- Freeze on new full-time employees
- Implemented crew scheduling efficiencies
- Worked with PCE and SJCE to receive credit for regenerative braking energy
- Pursuing non-fare revenue strategies



Energy Storage Feasibility Project

- Pilot project aiming to capture and store energy that is regenerated by Caltrain's new zero-emission electric trains
- Lower electricity costs
- Shrink Caltrain's operating deficit
- Demonstrate a scalable model for energy-efficient rail service nationwide
- Improve reliability in case of external disruptions to electricity delivery



Non-Fare Revenue Strategies

Exploring new revenue sources



Special Events

Private car
Charter train
Sport events



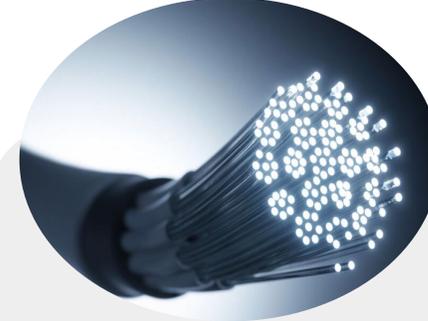
Advertising and Naming Rights

Expand advertising & media package
train wrapping
naming rights of rolling stock and station asserts



Solar, Energy Storage Systems, EV Charging Leasing

Solar farm, energy storage facility for traction power and station energy needs



Fiber Optic Cable and Telecommunications Leasing

Cell tower leasing
fiber leasing



TOD and Commercial Leasing

Property conveyance lease
commercial leasing
Transit-Oriented Development

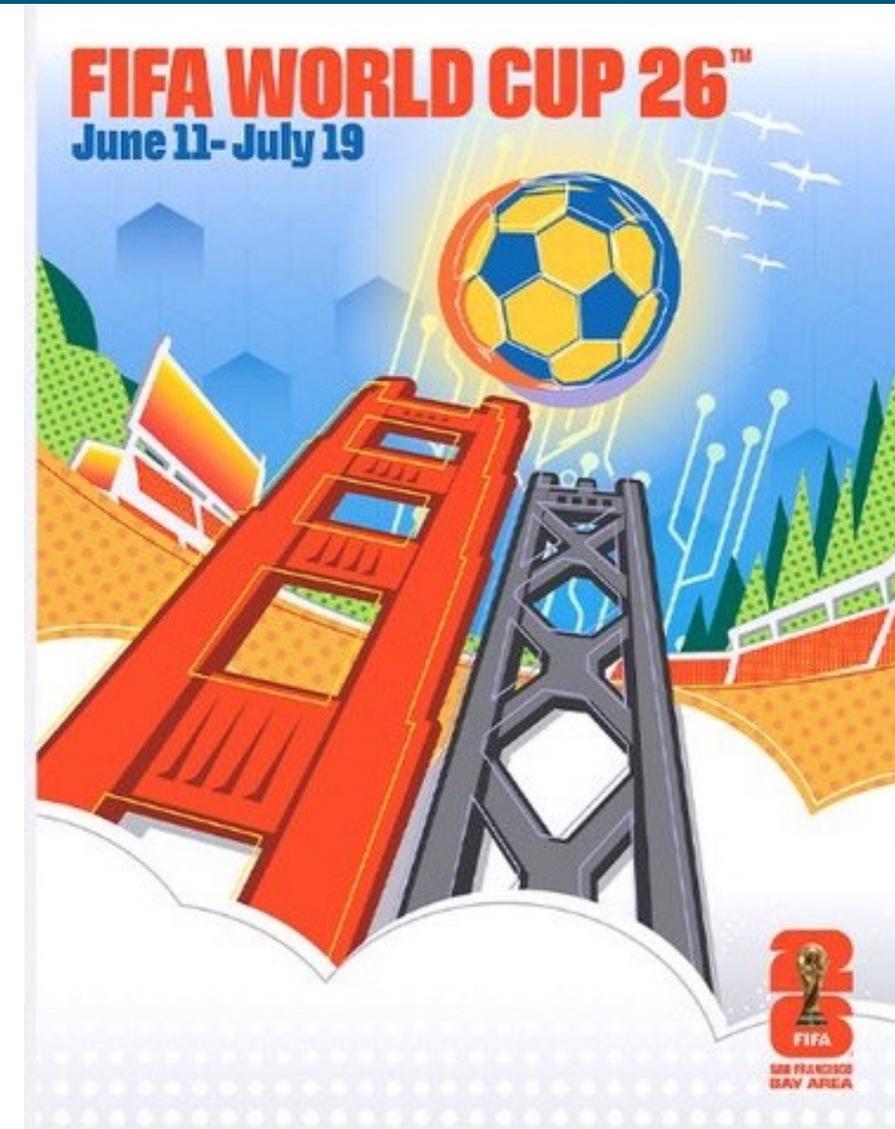
Short Term

Medium Term

Long Term

2026 Special Events

- Bay Area just hosted Superbowl – events in SF and game in Santa Clara
- Bay Area is hosting 6 World Cup Games in June/July 2026
- Bay Area Host Committee leading coordination efforts for transit, security, city preparations
- Expectation of 500k+ visitors to region for both events
- **Caltrain's estimates need of \$12M** to accommodate the World Cup including increased transit, updated signage, security enhancements, and law enforcement.
- Federal sources will not cover the majority of transit agencies expenses for the World Cup



Major Projects & Initiatives

- Battery Electric Multiple Unit Train
- TJPA Portal Project (SF DTX)
- Corridor Crossing Strategy
- Transit Oriented Development –
San Francisco Railyard
- San Jose Diridon Station



Contacts

Jason Baker, Government & Community Affairs Director

email: bakerj@caltrain.com, Cell: 650.399.6093

Devon Ryan, Government & Community Affairs Officer

email: ryand@caltrain.com, Cell: 650.730.6172

Bella Conferti, Government & Community Affairs Specialist

email: confertii@caltrain.com, Cell: 650.647.3498

FOR MORE INFORMATION

WWW.CALTRAIN.COM

